



## **The JLP is a Threat to Jamaica's Financial Credibility, Says Opposition**

**Kingston, Jamaica. June 3, 2025:** In her Sectoral Debate presentation today, Opposition Spokesperson on Foreign Affairs and Foreign Trade, Angela Brown Burke, MP, issued a stark warning: the Government's disregard for transparency, accountability, and institutional integrity is pushing Jamaica toward a financial and diplomatic crisis.

Citing recent breaches of the Companies Act and the controversial appointment to lead the Financial Investigations Division (FID), Brown Burke accused the Government of placing the country's global credibility at risk and undermining critical anti-corruption safeguards.

"The 2023 amendment to the Companies Act requiring the disclosure of Ultimate Beneficial Owners (UBOs) was a vital move to strengthen our anti-money laundering framework," Brown Burke said. "That a sitting Government MP breached this requirement confirms the culture of impunity that has taken root."

The Opposition Spokesperson also condemned the appointment of what she described as an "unqualified and politically biased individual" to head the very agency tasked with investigating serious financial crimes, including allegations of illicit enrichment involving the Prime Minister. "This is more than a conflict of interest. It is a deliberate attempt to compromise the very institution meant to protect Jamaica's financial integrity," she stated.

Brown Burke pointed to a prior warning from the Minister of Foreign Affairs and Foreign Trade, who last year acknowledged the consequences of FATF blacklisting: loss of correspondent banking relationships, restricted international trade, and severe economic fallout. "That catastrophe is no longer hypothetical," Brown Burke declared.



"It is now a real and present danger caused not by external shocks, but by the recklessness and arrogance of this administration."

The Opposition is demanding:

- A full and transparent investigation into the MP's breach of the Companies Act.
- The immediate reversal of the politically compromised appointment at the FID.

Brown Burke also issued a direct appeal to Jamaica's international partners in CARICOM, the Commonwealth, the United Nations, the FATF, and multilateral lending agencies. "Jamaica has built a proud legacy as a principled and democratic state. We urge our international partners to remain vigilant and ensure that our country is not made to pay the price for political expediency. The people of Jamaica deserve better."

The People's National Party affirmed that it will continue to speak out and defend the rule of law, good governance, and Jamaica's reputation on the world stage.

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